

StatePlus Investment Fund Update



Formerly State Super Financial Services

Common Reporting Standard (CRS)

The Common Reporting Standard (CRS) is the single global standard for the collection, reporting and exchange of financial account information on foreign tax residents which came into effect on 1 July 2017.

In order to meet our obligations under CRS we are required to collect certain information about foreign tax residents to provide it to the Australian Taxation Office (ATO). The ATO will exchange this information with the participating foreign tax authorities of those non-residents. The requirements are similar to those which exist under FATCA, however, there are more countries to whom the ATO may provide information to the respective tax authorities.

Clients who open an Investment Fund account for first time will need to complete a 'Tax residency self-certification form' and submit this with their application. The form is available from your financial adviser or from stateplus.com.au/documents

If you do not provide the required information with your application we will contact you to obtain this. We are unable to open an Investment Fund account without your self-certification where it is required.

Dated 1 July 2017